

**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**

In re: ANDREW JOHN KLOC

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§  
§  
§

Case No. 09-23608  
CHAPTER 7  
HON. EUGENE R. WEDOFF

Debtor(s)

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter 7 of the United States Bankruptcy Code on 06/29/2009.

The undersigned trustee was appointed on 06/29/2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S. C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$13,088.18

Funds were disbursed in the following amounts:

Administrative expenses	<u>\$0.00</u>
Payments to creditors	<u>\$0.00</u>
Non-estate funds paid to 3 <sup>rd</sup> Parties	<u>\$0.00</u>
Payments to the debtor	<u>\$841.00</u>

Leaving a balance on hand of <sup>1</sup> \$12,247.18

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 11/20/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,974.72. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,974.72, for a total compensation of \$1,974.72. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$15.54, for total expenses of \$15.54.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/30/2009 By: /s/ ALLAN J. DeMARS  
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASESCase No. 09-23608Trustee Name: Allan J. DeMarsCase Name: ANDREW JOHN KLOCDate Filed (f) or Converted (c): 6/29/09 (F)For Period Ending: 12/31/09\$341(a) Meeting Date: 8/12/09Claims Bar Date: 11/20/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon DA=\$ 554(c) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 cash	50.00	0.00	DA		FA
2 check & savings at First American	250.00	0.00	DA		FA
3 check & savings at Parkway Bank	350.00	0.00	DA		FA
4 checking account at Chase	80.00	0.00	DA		FA
5 misc furniture	400.00	0.00	DA		FA
6 clothing	200.00	0.00	DA		FA
7 Allstate Ins. life insurance policy	4,568.00	3,745.00		4,586.00	FA
8 Allstate profit sharing plan	668.00	0.00	DA		FA
9 Primerica IRA	7,135.00	0.00	DA		FA
10 Best of America IRA	19,331.00	0.00	DA		FA
11 stock in Paradise Raceway, Inc.	1.00	0.00	DA		FA
12 585 shares Alcatel Lucent	1,199.00	0.00	DA		FA
13 3200 shares Sirius Radio	1,280.00	0.00	DA		FA
14 2003 PT Cruiser	3,000.00	0.00	DA		FA
15 fraudulent transfer of vacant lot (u)	0.00	8,500.00		8,500.00	FA
16 interest on invested funds		0.00	DA	2.18	FA

TOTALS (Excluding unknown values)

12,245.0013,088.18

Major activities affecting case closing: settlement of potential cause of action re fraudulent transfer; liquidation of insurance policy

Initial Projected Date of Final Report (TFR): 11/09

Current Projected Date of Final Report (TFR): 11/30/09

EXHIBIT A-9 FORM 2  
CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 09-23608  
Case Name: ANDREW JOHN KLOC  
Taxpayer ID#: 27-6221290  
For Period Ending: 12/31/09

Trustee's Name: Allan J. DeMars  
Bank Name: Bank of America  
Initial CD #: CDI  
Blanket bond (per case limit): 5,000,000  
Separate bond (if applicable): \_\_\_\_\_  
Money Market #: 375 556 1286

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
9/23/09	Ref 15	Robert K. Kloc	settlement of potential cause of action to avoid alleged fraudulent transfer	1241-000	8,500.00		8,500.00
9/25/09	Ref 7	Allstate Insurance	cash surrender; \$841 exempt to be paid to debtor	1129-000	4,586.00		13,086.00
9/25/09	Check 1001	Andrew J. Kloc	exemption in insurance policy proceeds	8100-002		841.00	12,245.00
9/30/09	Ref 16	Bank of America	interest on invested funds	1270-000	0.13		12,245.13
9/30/09	Ref 16	Bank of America	bank error	1270-000	0.60		12,245.73
10/31/09	Ref 16	Bank of America	interest on invested funds	1270-000	1.04		12,246.77
11/13/09	Ref 16	Bank of America	interest on invested funds	1270-000	0.41		12,247.18

COLUMN TOTALS	13,088.18	841.00	12,247.18
Less: Payments to debtor(s)	841.00	841.00	
Net	12,247.18		12,247.18

TOTAL - ALL ACCOUNTS  
Money Market # 375 556 1286  
Net

NET		
NET DEPOSITS	DISBURSEMENTS	BALANCES
12,247.18		12,247.18
12,247.18		12,247.18
Excludes account transfers	Excludes payments to debtor	Total Funds on Hand

Exhibit D

**TRUSTEE'S PROPOSED DISTRIBUTION**

Case No: 09-23608

Case Name: JOHN ANDREW KLOC

Trustee Name: ALLAN J. DeMARS

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
NONE	\$0.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i> ALLAN J. DeMARS	\$1,974.72	\$15.54
<i>Attorney for trustee</i> ALLAN J. DeMARS	\$1,914.00	
<i>Appraiser</i>		
<i>Auctioneer</i>		
<i>Accountant</i>		
<i>Special Attorney for trustee</i>		
<i>Charges, U.S. Bankruptcy Court</i>		
<i>Fees, United States Trustee</i>		
<i>Other</i>		

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Attorney for debtor</i>		
<i>Attorney for</i>		
<i>Accountant for</i>		
<i>Appraiser for</i>		
<i>Other</i>		

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling 0,00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
NONE			\$0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$81,546.98 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 10.2 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
1	Advanta Bank Corp.	\$34,094.99	\$3,488.19
2	Chase Bank USA NA	\$16,861.40	\$1,725.06
3	FIA Card Services successor to Bank of America and MBNA	\$5,177.12	\$529.66
4	Chase Bank USA NA	\$25,413.47	\$2,600.01

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
NONE			\$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
NONE			\$0.00

The amount of surplus returned to the debtor after payment of all claims and interest is

\$0.00